| Equivalence decisions | Abu Dhabi | Argentina | Australia | Bermuda | Bosnia and Herzegovina | Brazil | Canada | Chile | China | Colombia | Dubai International | Faroe Islands | Greenland | Guernsey | Hong Kong | India | Indonesia | Isle of Man | Israel | Japan | Jersey | Malaysia | Mauritius | Mexico | Monaco | New Zealand | North Macedonia | Saudi Arabia | Serbia | Singapore | South Africa | South Korea | Switzerland | Taiwan | Thailand | Türkiye | United Arab Emirates | United Kingdom | United States of America |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Directive 2004/109/EC - Transparency Directive** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Art. 23(4)(third) - Third-country GAAP with IFRS | | | | | | | x | | x | | | | | | | (1) | | | | x | | | | | | | | | | | | x | | | | | | | x |
| **Directive 2006/43/EC - Statutory Audit Directive** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Art. 46(2) - Audit framework | x | | x | | | x | x | | x | | x | | | x | | | x | x | | x | x | x | x | | | x | | | | x | x | x | x | x | x | x | | | x |
| Art. 47(3) - Competent authorities | | | x | | | x | x | | x | | x | | | x | | | x | x | | x | x | x | | | | | | | | | x | x | x | x | x | | | | x |
| **Directive 2013/34/EU - Accounting Directive** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Art. 47 - Country-by-country reporting | | | | | | | x | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| **Regulation (EC) No 1060/2009 - Credit rating agencies (CRAs)** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Art. 5(6) - Legal and supervisory framework | | | | | | | | | | | | | | | x | | | | | x | | | | x | | | | | | | | | | | | | | | x |
| **Directive 2009/138/EC - Insurance and Reinsurance (Solvency II)** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Art. 172 - Third-country reinsurers | | | | x | | | | | | | | | | | | | | | | | | | | | | | | | | | | | x | | | | | | | |
| Art. 227 - Capital requirements and own funds | | | x | x | | x | x | | | | | | | | | | | | | | | | | x | | | | | | | | | x | | | | | | | x |
| Art. 260 - Group supervision | | | | x | | | | | | | | | | | | | | | | | | | | | | | | | | | | | x | | | | | | | |
| **Regulation (EU) No 575/2013 - Capital Requirements Regulation (CRR)** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Art. 107(4) - Credit institutions (Annex I) | | x | x | | x | x | x | | x | | | x | x | x | x | x | | x | | x | x | | | x | x | x | x | x | x | x | x | x | x | | | x | | | x |
| Art. 107(4) - Investment firms (Annex II) | | | x | | | x | x | | x | | | | | | x | | x | | | x | | | | x | | | | x | | x | x | x | | | | | | | x |
| Art. 107(4) - Exchanges (Annex III) | | | x | | | x | x | | x | | | | | | | x | x | | | x | | | | x | | | | x | | x | x | x | | | | | | | x |
| Art. 114(7), 115(4), 116(5) - Credit institutions (Annex IV) | | x | x | | x | x | x | | x | | | x | x | x | x | x | | x | | x | x | | | x | x | x | x | x | x | x | x | x | x | | | x | | | x |
| Art. 142(2) - Credit institutions (Annex V) | | x | x | | x | x | x | | x | | | x | x | x | x | x | | x | | x | x | | | x | x | x | x | x | x | x | x | x | x | | | x | | | x |
| Art. 142(2) - Investment firms (Annex V) | | | x | | | x | x | | x | | | | | | x | | x | | | x | | | | x | | | | x | | x | x | x | | | | | | | x |
| Art. 391 - Credit institutions (Annex VI) | | x | x | | x | x | x | | x | | | x | x | x | x | x | | x | | x | x | | | x | x | x | x | x | x | x | x | x | x | | | x | | | x |
| Art. 391 - Investment firms (Annex VI) | | | x | | | x | x | | x | | | | | | x | | x | | | x | | | | x | | | | x | | x | x | x | | | | | | | x |
| **Directive 2014/65 - Markets in Financial Instruments Directive (MiFID II)** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Art. 25(4)(a) - Trading venues for the purposes of the share trading obligation (STO) | | | x | | | | | | | | | | | | x | | | | | | | | | | | | | | | | | | | | | | | | x |
| **Regulation (EU) No 600/2014 - Markets in Financial Instruments Regulation (MiFIR)** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Art. 28(4) - Trading venues for the purposes of derivatives trading obligation (DTO) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | x | | | | | | | | | | x |
| **Regulation (EU) 2016/1011 - Benchmark Directive** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Art. 30(3) - Specific administrators or benchmarks (2) (3) | | | x | | | | | | | | | | | | | | | | | | | | | | | | | | | x | | | | | | | | | | |
| **Regulation (EU) No 648/2012 - European Market Infrastructure Regulation (EMIR)** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Art. 2(a) - Regulated markets | | | x | | | | x | | | | | | | | | | | | | x | | | | | | | | | | x | | | | | | | | | | x |
| Art. 13(2) - Transaction requirements | | | x | | | x | x | | | | | | | | x | | | | | x | | | | | | | | | | x | | | | | | | | | | x |
| Art. 25(6) - CCPs | | | x | | | x | x | x | x | x | x | | | | x | x | x | | x | x | | x | | x | | x | | | | x | x | x | x | x | | | x | x | x |
| **Exemptions** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| **Regulation (EU) No 648/2012 - European Market Infrastructure Regulation (EMIR)** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Art. 1(6) - Third-country central banks and public bodies | | | x | | | | x | | | | | | | | x | | | | | x | | | | x | | | | | | x | | | x | | | | | x | x |
| **Regulation (EU) N° 600/2014 - Markets in Financial Instruments Regulation (MiFIR)** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Art. 1(9) - Third-country central banks | | | x | | | x | x | | x | | | | | | x | x | | | | x | | | | x | | | | | | x | | x | x | | | x | | x | x |
| **Regulation (EU)No 596/2014 - Market Abuse Regulation (MAR)** | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Art. 6(5) - Third-country central banks and public bodies | | | x | | | x | x | | x | | | | | | x | x | | | | x | | | | x | | | | | | x | | x | x | | | x | | x | x |

Last update: November 2023

This overview is purely for informational purposes and does not have any legal value. 'X' indicates that an equivalence decision is in place for a partiuclar jurisdiction at the time of the last update of the overview table.
However, the scope (e.g. full or partial) and nature (e.g. temporary or permanent) of equivalence decisions vary and must always be verified against the decision on equivalence for the particular jurisdiction concerned.

***Footnotes***

(1) Transitional regime for India only valid for reports on financial years starting before 1/4/2016.

(2) Argentina, Australia, Brazil, Canada, Singapore and South Africa do not benefit from CRA equivalence but benefit from the endorsement regime.

(3) A transitional regime applies until 31/12/2025 to third-country benchmarks already used in the EU as a reference for financial instruments, financial contracts or for measuring the performance of an investment fund.